

**PROPOSED BUDGET DOCUMENT**

**Fiscal Year 2023 - 2024**

*Section 1. Estimated Revenues.* It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

**Estimated Revenues:**

Sales	\$10,000,000
Investment Income	\$0
<b>Total</b>	<b><u>\$10,000,000</u></b>

*Section 2. Appropriations.* The following expenses are hereby appropriated for fiscal year 2023 - 2024 and are funded by the revenues made available through Section 1, herein.

**Appropriations:**

Taxes Based on Revenue	\$2,700,000
<b>Cost of Goods Sold</b>	<b>\$5,000,000</b>
<b>Operating Expenses</b>	<b>Total</b>
Salaries and Wages	\$800,000
Payroll Taxes	\$100,000
Retirement/401K	\$80,000
Group Insurance	\$90,000
Unemployment Insurance	\$10,000
Cash Over/Short	\$0
Rent	\$150,000
Repairs & Maintenance - Buildings	\$20,000
Repairs & Maintenance - Equip.	\$15,000
Utilities	\$25,000
Telephone	\$12,000
Waste Collection	\$4,000
Insurance - General & Bonds	\$30,000
Store Supplies	\$15,000
Paper Bag Supply	\$40,000
Travel	\$20,000
Licenses & Taxes	\$0
Office Supplies	\$10,000
Maintenance Agreements	\$10,000
Postage	\$3,000
Professional Fees	\$30,000
Dues & Subscriptions	\$2,000
Banking Charges / Fees	\$25,000
Credit Card Processing Fees	\$250,000
Training	\$1,000
Alarm/Camera Services	\$3,000
Armored Services	\$0

Data Processing-QB payroll	\$20,000
Store Security	\$0
Uniforms/Clothing Allowance	\$5,000
Miscellaneous	\$10,000
Interest Expense	\$0
Contingencies	\$60,000

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Total **\$1,840,000**

<b>Capital Outlay:</b>	<b>Total</b>
Building Fees	\$100,000
	\$0
Debt Proceeds	\$0

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**\$100,000**

<b>Debt Service/Lease:</b>	
(define)	\$0
	\$0

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\$0

**Total Estimated Expenses**

<b>Distributions:</b>	
Mandatory 3 1/2% & Bottle Tax	\$275,000
Law Enforcement	\$45,000
Alcohol Education & Rehab.	\$40,000
Other County/Municipal	\$0
Other Distributions	\$0

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Total Distributions **\$360,000**

Working Capital Retained	\$0
(Appropriated Fund Balance)	\$0

**Total Expense, Distribution & Reserve** **\$10,000,000**

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**\$0**

*Section 3.* Copies of this Budget Document shall be furnished to the Town of Indian Trail, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the

**Adopted by the Indian Trail ABC Board on June 19, 2023**